



Date: March 27, 2025

From: First 5 Fresno County

Re: Request for Quotations – Asset Management Services

Purpose for the informal Request for Quotations (RFQ):

First 5 Fresno County is seeking a qualified firm to provide Asset Management Services. The services requested include:

- Provide First 5 Fresno County (F5FC) with quarterly Investment Performance Reports
- Assist in F5FC’s annual policy review – expected to review and update, as needed, the Investment Policies document
- Stay up to date with California Government investment codes and ensure F5FC compliance
- Provide Investment Footnotes for F5FC’s Annual Audited Financial Statements (typically in July/August)
- Present to the F5FC Commission (Board of Directors) when needed
- When needed, meet (virtually or in-person) with F5FC to provide insight on market trends and investment plans

Information about First 5 Fresno County:

At [First 5 Fresno County](#) (F5FC) we believe children thrive when their families thrive. We invest in and partner with public, private and community benefit agencies to strengthen our community’s supports for families with young children.

Investment Goals:

First 5 Fresno County (F5FC) are in contract with an asset management company and currently holds funds with a custodial company. F5FC is now looking for quotations for investment asset management services as the agency is required to periodically open the services for submission.

The F5FC invested funds were originally invested in 2005, as a safeguard against a potential drastic decrease in funding and as a way to have funds for future programmatic efforts. While F5FC’s funding has steadily declined over the years, budgeting has allowed operations to continue serving families effectively without accessing the invested funds to do so. F5FC’s current investment strategy is a long-term strategy and does not currently require immediate liquidity.

Contract Period:

The contract term is a 12-month period beginning July 1, 2025 and concluding June 30, 2026 with a renewable option for up to a total of five years based on performance and Commission approval.

Questions:

Any questions about this RFQ must be submitted via e-mail to funding@first5fresno.org with the subject line: “*Question RFQ - Asset Mgmt. Services*”. Questions will be accepted until Tuesday, April 15, 2025. F5FC will post answers to any questions received by 12:00 p.m. on the F5FC website (<https://first5fresno.org/what-we-do/#funding-opportunities>) every Thursday beginning on April 3, 2025 through April 17, 2025.

Submission Instructions:

Interested firms should respond/submit electronically to funding@first5fresno.org with a brief proposal including a cost breakdown of the aforementioned services by 5:00 p.m. on Thursday, April 24, 2025. Please include the subject line: “*Investment RFQ - Asset Mgmt. Services*”. Selection announcements will be made in the week thereafter.

This RFQ is posted on the F5FC website here: <https://first5fresno.org/what-we-do/#funding-opportunities>